

No: 3103/2026/CV-KDC
(Re: Explanation for profit variances)

Ho Chi Minh City, March 31st, 2026

**To: STATE SECURITIES COMMISSION
HO CHI MINH CITY STOCK EXCHANGE**

Company Name : KIDO Group Corporation
 Ticker Symbol : KDC
 Head Office Address : 3rd Floor, V5 Tower, Sunrise City South, 23 Nguyen Huu Tho Street, Tan Hung Ward, Ho Chi Minh City, Vietnam.

KIDO Group Corporation Joint Stock Company hereby provides explanations for variances in profit indicators on the Audited Financial Statements of FY2025 compared to FY2024 as follows:

Unit: Million VND

Key metrics	Separate Report			Consolidated Report		
	FY2025	FY2024	% YoY growth	FY2025	FY2024	% YoY growth
Net Revenue	10,215,947	9,806,217	4.2%	9,054,524	8,323,814	8.8%
Profit Before Tax	704,217	46,813	1,404.3%	726,653	104,801	593.4%
Profit After Tax	627,439	43,518	1,341.8%	587,493	66,877	778.5%

1. Separate Report:

Net revenue of FY2025 reached VND 10,216 billion, an increase of 4.2% YoY compared to FY2024. Profit before tax and profit after tax reached VND 704 billion and VND 627 billion, respectively, corresponding to increases of 1,404.3% YoY and 1,341.8% YoY compared to FY2024. The profit increase mainly comes from a partial divestment of capital in an associate company and dividend income from subsidiaries which was higher than in FY2024.

2. Consolidated Report:

Net revenue of FY2025 reached VND 9,055 billion, increased 8.8% YoY, profit before tax reached VND 727 billion and profit after tax reached VND 587 billion, corresponding to increases of 593.4% YoY and 778.5% YoY compared to FY2024. During the period, the Group continued to restructure its investment portfolio, divested a portion of investment capital in an associate company leading to increases in revenue and profit from financial activities. In addition, profits from joint ventures and associates were higher compared to those of last year. These main factors, together with the improvement of gross profit, positively impacted the financial performance of the Group.

Sincerely,

Recipients:

- As above
- Finance Dept. of KIDO Group

KIDO GROUP CORPORATION JSC
CHIEF EXECUTIVE OFFICER



TRAN LE NGUYEN